

Rates

Instrumento	TNA	
Call 1d	66,00%	
Call 7d	67,50%	
Caucción 7d	54,71%	10/06/2019
Caucción 30d	55,55%	
CPD 1-30 días*	43,62%	17/05/2019
CPD 331-360 días*	44,09%	
BADLAR Priv. (>\$1mm)	52,69%	07/06/2019
TM20 Priv. (>\$20mm)	55,31%	
TPM - Letaj 7D	69,24%	10/06/2019
U.S. 10-YR	2,15%	10/06/2019

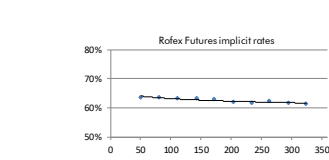
*TNA ponderada

BCRA\$3500 USD

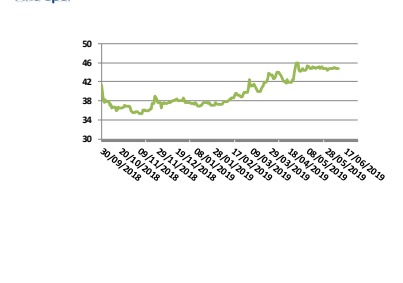
Days	Change	Annualized
7d	0,2%	11%
31d	0,0%	0%
61d	4,5%	27%
94d	8,9%	35%
182d	19,3%	39%
367d	76,5%	77%

Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.1
SPOT		10/06/2019	44,850				
DLR062019	28/06/2019	18	46,310	66,0%	46,48	-0,4%	1,667
DLR072019	31/07/2019	51	48,835	63,6%	49,00	-0,3%	1,127
DLR082019	30/08/2019	81	51,175	63,5%	51,35	-0,3%	675
DLR092019	30/09/2019	112	53,550	63,2%	53,75	-0,4%	424
DLR102019	31/10/2019	143	55,950	63,2%	56,15	-0,4%	228
DLR112019	29/11/2019	172	58,150	62,9%	58,35	-0,3%	95
DLR122019	31/12/2019	204	60,370	61,9%	60,60	-0,4%	62
DLR012020	31/01/2020	235	62,670	61,7%	62,90	-0,4%	35
DLR022020	28/02/2020	263	64,970	62,3%	65,20	-0,4%	68
DLR032020	31/03/2020	295	67,170	61,6%	67,40	-0,3%	18
DLR042020	30/04/2020	325	69,370	61,4%	69,60	-0,3%	6



ARS Spet



Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Gatillo \$ 03-20	A2M2	30.000	4,00%	139,00	42,31%	0,61	06/03/2020
Boncor 20	TC20	100.325	2,25%	167,75	41,54%	0,72	28/04/2020
Boncor 24	PR13	938	2,00%	350,00	31,13%	1,80	15/03/2024
Boncor 21	TC21	57.390	2,50%	144,83	31,00%	1,75	22/07/2021
Boncor 23	TC23	28.300	4,00%	122,03	17,11%	3,12	06/03/2023
Disc ARL 05	DICP	10.472	5,83%	790,00	14,15%	5,76	31/12/2033
Par ARL 05	PARP	2.861	1,77%	278,50	13,75%	9,67	31/12/2038
C-Par ARL 05	CLAR	23.434	3,31%	509,00	11,86%	9,63	31/12/2045
Sovereign and corporate ARS Floating Monetary Policy							
Boncor TPM 20	TJ20	104.399	TPM+0%	114,50	92,90%	0,57	22/06/2020

Sovereign ARS Floating Badlar							
Bonar 20	AM20	16.728	BP+ 3,25%	95,00	87,65%	0,52	01/03/2020
Bonar 22	PR15	3.235	BP+ 0,0%	158,00	93,72%	0,79	04/10/2022
Bonar Abr 22	AA22	53.625	BP+ 2,0%	91,70	90,46%	1,07	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C16	BD2C0	474	BP+ 4,45%	50,22	98,96%	0,27	03/02/2020
CABA TD C18	BD3C0	853	BP+ 5,0%	47,35	100,65%	0,46	19/05/2020
CABA TD C20	BD2C2	3.708	BP+ 5,0%	93,00	91,15%	1,06	24/01/2022
CABA TD C23	BD2C8	13.262	BP+ 3,75%	82,85	92,31%	1,30	22/02/2028
PBA TD S1 C2	PRD19	1.465	BP+ 4,0%	96,12	89,48%	0,37	06/12/2019
PBA TD 2022	PBY22	15.182	BP+ 3,83%	82,50	95,41%	1,16	31/05/2022
PBA TD 2025	PBA25	30.000	BP+ 3,75%	88,00	93,73%	1,19	14/04/2025
Rio Negro 2020	RN20	1.800	BP+ 5,0%	96,55	102,34%	0,61	06/07/2020
Neuquén 2021	BNF21	1.912	BP+ 5,0%	87,15	102,34%	0,80	23/02/2021
Mendoza 2021	PMU21	5.219	BP+ 4,375%	89,00	89,19%	1,03	09/06/2021
Salta 2021	SA21	400	BP+ 5,0%	91,10	102,34%	0,94	22/12/2021

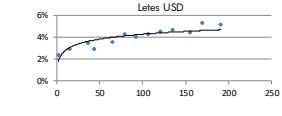
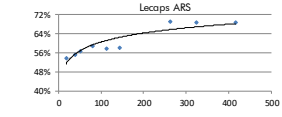
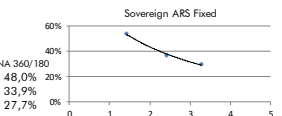
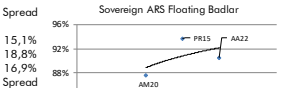
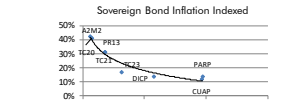
Sovereign Dual ARS Fixed Dollar - Linked							
Bonos Dual Jun-19	A2J9	1.036	4,50%	102,90	239,16%	0,40	21/06/2019
Bonos Dual Feb-20	AF20	1.638	4,50%	3.901,95	36,17%	0,63	13/02/2020
Sovereign ARS Fixed							
Bonite \$ Oct 21	TO21	62.500	18,20%	64,00	53,77%	1,42	04/10/2021
Bonite \$ Oct 23	TO23	64.150	16,00%	63,00	36,75%	2,42	17/10/2023
Bonite \$ Oct 26	TO26	96.570	15,50%	64,75	29,57%	3,29	19/10/2026

Link-Link USD Linked	Days	Amt Out.	Coupon	Price	TNA 360	MD	Maturity
V0459	84	325	4,25%	99,56	7,14%	0,23	04/09/2019
V0309	113	291	4,25%	99,44	6,79%	0,31	03/10/2019
V05N9	146	242	4,25%	99,29	6,60%	0,40	05/11/2019
V04D9	175	344	4,25%	99,14	6,56%	0,48	04/12/2019

Letecaps ARS	Days	Amt Out.	Coupon**	Price	TNA 360	MD	Maturity
S28B9	16	73.238	3,50%	120,15	51,99%	0,04	28/08/2019
S19L9	37	65.000	4,00%	105,04	54,10%	0,10	19/07/2019
S31L9	49	43.700	4,00%	107,20	55,62%	0,13	31/07/2019
S30G9	79	45.287	4,25%	100,55	58,52%	0,22	30/08/2019
S30S9	110	44.038	3,45%	128,40	57,99%	0,30	30/09/2019
S31O9	141	40.000	3,35%	122,75	58,49%	0,39	31/10/2019
S28F0	261	22.184	2,65%	93,00	67,42%	0,72	28/02/2020
S30A0	323	27.400	3,00%	106,00	68,40%	0,88	30/04/2020
S31L0	415	25.000	2,65%	90,28	67,93%	1,14	31/07/2020

** Compounded monthly							
Letecaps CER***	Days	Amt Out.	Price	TNA 360	MD	Maturity	
X30G9	79	6.059	108,00	24,06%	0,22	30/08/2019	

*** Inflation Indexed							
Letes USD	Days	Amt Out.	Coupon	Price	TNA	MD	Maturity
U14J9	2	833	-	99,99	2,29%	0,01	14/06/2019
U28J9	16	993	-	99,87	2,87%	0,04	28/06/2019
U19L9	37	988	-	99,66	3,41%	0,10	19/07/2019
U26L9	44	1.019	-	99,66	2,87%	0,12	26/07/2019
U16G9	65	950	-	99,37	3,54%	0,18	16/08/2019
U30G9	79	1.050	-	99,25	4,23%	0,22	30/09/2019
U13S9	93	1.100	-	98,99	3,99%	0,25	13/09/2019
U27S9	107	1.073	-	98,77	4,25%	0,29	27/09/2019
U11O9	121	854	-	98,54	4,48%	0,33	11/10/2019
U2S09	135	600	-	98,31	4,66%	0,37	25/10/2019
U15N9	156	700	-	98,15	4,42%	0,43	15/11/2019
U29N9	170	750	-	97,60	5,27%	0,47	29/11/2019
U20D9	191	300	-	97,38	5,13%	0,52	20/12/2019



Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign USD							
Bonar 20	AO20	2.948	8,000%	89,28	19,57%	1,15	08/10/2020
Bonos Int. 21 NYL*	AA21	4.497	6,875%	84,57	15,51%	1,61	22/05/2021
Bonar 24	AY24	12.583	8,750%	68,80	18,15%	2,18	07/05/2024
Bonos Int. 22 NYL*	A2E2	3.250	5,625%	80,18	15,57%	2,22	26/01/2022
Bonos Int. 23 NYL*	A2E3	1.750	4,625%	76,45	13,47%	3,02	11/01/2023
Bonar 25	AA25	5.555	5,750%	67,38	16,61%	3,74	18/04/2025
Bonos Int. 26 NYL*	AA26	6.497	7,500%	78,13	12,68%	4,90	22/04/2026
Bonos Int. 27 NYL*	A2E7	3.750	6,875%	74,61	12,41%	5,25	26/01/2027
Disc 32	DICA	5.042	8,250%	106,85	14,03%	5,38	31/12/2033
Disc 33 NYL*	DICY	3.966	8,280%	77,14	12,88%	5,55	31/12/2033
Bonos Int. 28 NYL*	A2E8	4.250	5,875%	71,54	11,40%	5,94	11/01/2028
Bonos Int. 28 NYL*	AL28	1.000	6,625%	72,87	11,84%	5,94	06/07/2028
Bonar 37	AA37	5.562	7,625%	69,30	12,45%	7,65	20/04/2037
Bonos Int. 36 NYL*	AL36	1.750	7,125%	71,49	11,10%	8,04	07/07/2036
Par 38	PARA	1.230	3,750%	52,52	10,85%	9,11	31/12/2038
Bonos Int. 46 NYL*	AA46	2.750	7,625%	72,86	11,00%	9,04	22/04/2046
Par 38 NYL*	PARY	5.297	3,750%	55,58	10,10%	9,34	31/12/2038
Bonos Int. 48 NYL*	AE48	3.000	6,875%	69,44	10,43%	9,36	13/01/2048
Bonos Int. 17 NYL*	AC17	2.603	7,125%	69,94	10,44%	9,38	28/06/2117

Sub-Sovereign USD*							
Bs. As. 19 NYL	PBJ19	750	5,750%	100,04	0,59%	0,02	18/06/2019
Bs. As. 21 NYL	BP21	500	10,875%	93,62	18,09%	0,94	26/01/2021
CABA 21 NYL	CABA21	335	8,950%	100,62	8,51%	1,08	19/02/2021
Neuquén 21 NYL	NRH2	48	8,75%	99,08	9,09%	0,94	26/04/2021
Salta 22 NYL	SARHD	65	9,500%	97,29	12,21%	1,17	16/03/2022
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	86,25	22,44%	1,25	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	84,18	17,46%	1,73	10/06/2021
Bs. As. 23 NYL	BP23	750	6,500%	77,67	18,18%	2,15	15/02/2023
Córdoba 26	CO26	281	7,125%	77,12	17,45%	2,56	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	66,22	25,51%	2,44	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	83,01	14,07%	2,70	23/03/2023
Bs. As. 24 NYL	BM24	1.250	9,125%	77,41			